New Mineral Policy

1463. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of MINES AND MINERALS be pleased to state:

(a) whether it is a fact that the main objectives of the mineral policy are to bring in more areas into prospecting and mining of precious metals and minerals and industrialization of backward areas;

Expansion of Neyveli Lignite Corporation

1462. SHRI PRAFULL GORADIA: Will the Minister of MINES AND MINERALS be pleased to state:

(a) Whether Neyveli Lignite Corporation has any plans of expansion;

(b) if so, the details thereof; and

(c) how these expansion project would be financed?

THE MINISTER OF STATE IN THE MINISTRY OF MINES AND MINERALS (PROF. RITA VERMA): (a) and (b) Yes sir. The expansion plans of Neyveli Lignite Corporation Ltd. (NLC) are given below;

Project under Implementation

Name of the Project	Capacity
Mine-I Expansion	4 Million Tonnes per annum
Mine-IA	3 Million Tonnes per annum
Thermal Power Station-I Expansion	2x210 Mega Watts
Projects Planned	
Mine-II Expansion	4 Million Tonnes Per annum
Mine-Ill	12 Million Tonnes per annum
Thermal Power Station-II Expansion	1x500 Mega Watts
Thermal Power Station-Ill	3x500 Mega Watts

(c) The planned projects are proposed to be funded by a mix of internal resources and market borrowings.